

Wealthtrac Superannuation Master Trust

Product Update

Issued: 24 January 2022

This Product Update is to be read in conjunction with the Wealthtrac Superannuation Master Trust (Service) Product Disclosure Statement (PDS) dated 1 February 2020 and any other disclosure documents issued by Oasis Fund Management Limited (Trustee) in connection with the Service.

New option for your adviser to provide instructions online for a pension withdrawal on your behalf

Subject to meeting all the withdrawal conditions¹, on your instruction, your registered adviser can now place instructions online (via the Adviser Portal) for one-off pension payments or lump sum withdrawals from your pension account on your behalf, provided the payment or withdrawal is:

- \$30,000 or less, and
- made to the Australian bank or building society account that receives your current pension payments.

Key information about the new withdrawal feature

This new digital feature provides an additional withdrawal option to the existing procedure of completing a Withdrawal/rollover form or other signed instruction. Provided you meet the conditions, if you authorise your adviser to provide withdrawal instructions in this way, you will not have to complete and submit a signed instruction form.

Your adviser will be limited to giving withdrawal instructions in this way once every two weeks per account. All other withdrawal requirements (such as withdrawal minimums and maintaining cash account minimums) remain and this method cannot be used to initiate a rollover or close your account.

This new digital feature is not available for **transition to retirement** pensions.

Update to the PDS for the new withdrawal feature

As a result of this change, the following sentence under “How to withdraw” on page 43 of the PDS should be disregarded:

“As we need to verify your signature, you cannot email or give these instructions to your adviser.”

¹ See the “How do I withdraw?” section in the PDS for the restrictions and conditions on withdrawing from your account.

Other updates to the PDS

The 'Wealth Investment Governance Forum (WIGF)' has been replaced by the 'Board Investment Committee'. Therefore all references in the PDS, and documents incorporated by reference, which currently refer to "Wealth Investment Governance Forum" and "WIGF" should be read as "Board Investment Committee" and "BIC" respectively.

Any questions?

If you have any questions, please:

- call Customer Services on **1800 893 091**
- email **service@wrapinvest.com.au**

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The information provided is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you must consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. You must also read the relevant PDS, this information and any other current disclosure documents which are available by calling Customer Services on 1800 893 091 or visiting wrapinvest.com.au/wealthtrac before making any investment decision.

The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or Customer Services on 1800 893 091.