

Grow Wrap Super and Pension Service Product Update

Issued: 1 December 2023

This Product Update is to be read in conjunction with the Grow Wrap Super and Pension Service (Service) Product Disclosure Statement (PDS) dated 1 July 2022 and any other disclosure documents issued by OnePath Custodians Pty Limited (Trustee) in connection with the Service.

Ceasing cheque services

As we are committed to transitioning completely to digital payments as a safer, quicker, and more convenient way to bank, we have decided to phase out the cheque services currently available through the Service.

From **1 May 2024**, you will not be able to deposit cheques over the counter at Macquarie branches. From **1 November 2024**, you will not be able to request bank cheques or deposit cheques over the counter at NAB branches.

This then means that from **1 November 2024**, all payments to and from your accounts will need to be made digitally and the dishonoured cheque fee will also no longer apply. All payments out of your account can be made securely via the Online Portal through your adviser.

Removal of minimum term for dollar cost averaging plans

Dollar cost averaging allows you to make regular investments, either monthly or quarterly, from your Cash Account into your managed funds. Previously we had a minimum term requirement in place of at least six monthly or four quarterly investments that had to be made. This minimum term restriction will be removed from 1 December and you will be able to cancel dollar cost averaging plans at any time going forward.

Any questions?

If you have any questions, please:

- call Customer Services on **1800 095 825**
- email **service@wrapinvest.com.au**

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The information provided is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you must consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. You must also read the relevant PDS, this information and any other current disclosure documents, including the relevant Target Market Determination, which are available by calling Customer Services on 1800 095 825 or visiting wrapinvest.com.au before making any investment decision.

The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or Customer Services on 1800 095 825.