

Wealthtrac Superannuation Master Trust

Product Update

Issued: 31 March 2023

This Product Update is to be read in conjunction with the Wealthtrac Superannuation Master Trust (Service) Product Disclosure Statement (PDS) dated 1 July 2022 and any other disclosure documents issued by Oasis Fund Management Limited (Trustee) in connection with the Service.

Protecting low super balances and changes to fee cap calculations

Currently, if your account balance is less than \$6,000 at the end of the financial year or at time of account closure, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **From 30 June 2023, the fee cap will only apply to administration fees and costs deducted directly from your account.**

Update to the PDS for the new fee cap calculations

As a result of this change, the first footnote under the “Fees and Costs summary” table on page 17 of the PDS should be replaced with the below updated content:

1. “If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity’s income year, certain fees and costs charged to you by the superannuation entity in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. The Trustee does not charge investment costs for Wealthtrac Superannuation Master Trust.”

As a result of this change, the “Protecting low super balances” section on page 22 of the PDS should be replaced with the below updated content:

“Protecting low super balances

There is a 3% annual cap on certain fees and costs charged to you by the superannuation entity in relation to administration and investment for super accounts with balances of less than \$6,000 on the last day of the financial year. Where an impacted super account has been held by a member for only part of the year, this fee cap will be calculated pro-rata based on the 3% annual fee cap and the number of days the member held the account during the financial year. Any amount charged in excess of that cap must be refunded. The Trustee does not charge investment costs for Wealthtrac Superannuation Master Trust.”

Ability to trade Australian listed securities across multiple exchanges

Effective immediately, we're introducing new functionality that allows the Authorised broker **to place trades for approved Australian listed securities across multiple exchanges**, including (but not limited to) the Australian Stock Exchange (ASX) and Cboe Australia (CBOE).

Update to the PDS to accommodate multiple exchanges

As a result of this change, the "Australian listed securities" section on page 5 of the PDS should be replaced with the below updated content:

"Australian listed securities

Access a selection of approved listed securities (including ordinary shares, property trusts, exchange traded products and listed investment companies) that can be traded on the Australian Securities Exchange (ASX) or such other exchanges as are approved from time to time."

As a result of this change, the content under "AUTHORISED BROKER" in the information graphic on page 6 of the PDS should be replaced with the below updated content:

- "Listed Securities – investments listed on the Australian Stock Exchange (ASX) or such other exchanges as are approved from time to time. Listed Securities may be referred to as shares."

As a result of this change, the "Asset Class" content for "Australian Shares" on page 36 of the PDS should be replaced with the below updated content:

"Exposure to Australian shares primarily listed on the ASX (or such other exchanges as are approved from time to time) or soon to be listed. Some Australian share strategies may include gearing, short selling and derivative trading. Small exposures to international share markets are also permissible."

As a result of this change, the "Asset Class" content for "Exchange Traded Products – ETPs" on page 36 of the PDS should be replaced with the below updated content:

"A range of pooled ETFs and ETMFs listed or soon to be listed on the relevant Australian exchange with exposure to different markets and assets."

Any questions?

If you have any questions, please:

- call Customer Services on **1800 893 091**
- email **service@wrapinvest.com.au**

This Product Update is issued by Oasis Fund Management Limited (Trustee) (ABN 38 106 045 050, AFSL 274331, RSE L0001755) for the Wealthtrac Superannuation Master Trust. The Trustee is a member of the Insignia Financial Group of companies comprising Insignia Financial Ltd (ABN 49 100 103 722) (Insignia Financial) and its related bodies corporate. Insignia Financial, the Trustee, and its related bodies corporate and associated entities do not guarantee the repayment of capital, the performance of, or any rate of return of an investment in the product issued by the Trustee. Such an investment is subject to investment risk and other risks, including delays in the repayment of capital and loss of income and principal invested. Past performance is not an indication of future performance.

The information provided is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you must consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. You must also read the relevant PDS, this information and any other current disclosure documents which are available by calling Customer Services on 1800 893 091 or visiting wrapinvest.com.au/wealthtrac before making any investment decision.

The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or Customer Services on 1800 893 091.