



Mentor Superannuation Master Trust

Product Update

Issued: 14 November 2022

This Product Update is to be read in conjunction with the Mentor Superannuation Master Trust (Service) Product Disclosure Statement (PDS) dated 1 July 2022 and any other disclosure documents issued by Oasis Fund Management Limited (Trustee) in connection with the Service.

Updated estimate for the Administration Expense Recovery for the year ended 30 June 2023

The Trustee may be reimbursed from the Oasis Superannuation Master Trust (the Fund) for certain expenses incurred in the administration of the Fund. A recent review of the expected expenses for the 12 months to 30 June 2023 has resulted in an increase to the estimate disclosed for the Administration Expense Recovery to 0.02% p.a.

Update to the PDS for the new estimate of the Administration Expense Recovery

As a result of this change, the “Administration Expense Recovery” section in the “Fees and costs summary” table on page 15 of the PDS should be replaced with the below updated content:

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
	“Administration Expense Recovery 0.00% p.a. of your account balance for the 12 months to 30 June 2022. ² Estimated to be 0.02% p.a. for the 12 months to 30 June 2023.”	“You won’t see these costs as direct charges to your account. They reduce the balance held in reserves and are used to cover certain costs related to the running of the Fund.”

² Past costs are not a reliable indicator of future costs.

As a result of this change, the “Administration Expense Recovery” section on page 24 of the PDS should be replaced with the below updated content:

“Administration Expense Recovery

This is a reimbursement of the out-of-pocket costs that the Trustee is entitled to recover from the Fund, in accordance with the Trust Deed and relevant law. These costs will be deducted from time to time from and reduce the balance held in reserves of the Fund. The Trustee is entitled to recover previously unrecovered costs as well as ongoing costs as they are incurred.”

Any questions?

If you have any questions, please:

- call Customer Services on **1800 893 058**
- email **service@wrapinvest.com.au**

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