

Grow Wrap Investment Service Product Update

Issued: 1 December 2023

This Product Update is to be read in conjunction with the Grow Wrap Investment Service (Service) Investor Directed Portfolio Service Guide (IDPS Guide) dated 1 July 2022 and any other disclosure documents issued by IOOF Investment Services Ltd (Operator) in connection with the Service.

Ceasing cheque services

As we are committed to transitioning completely to digital payments as a safer, quicker, and more convenient way to bank, we have decided to phase out the cheque services currently available through the Service.

From **1 May 2024**, you will not be able to deposit cheques over the counter at Macquarie branches. From **1 November 2024**, you will not be able to request bank cheques or deposit cheques over the counter at NAB branches.

This then means that from **1 November 2024**, all payments to and from your accounts will need to be made digitally. All payments out of your account can be made securely via the Online Portal through your adviser.

Removal of minimum term for dollar cost averaging plans

Dollar cost averaging allows you to make regular investments, either monthly or quarterly, from your Cash Account into your managed funds. Previously we had a minimum term requirement in place of at least six monthly or four quarterly investments that had to be made. This minimum term restriction will be removed from 1 December and you will be able to cancel dollar cost averaging plans at any time going forward.

Any questions?

If you have any questions, please:

- call Customer Services on **1800 095 825**
- email **service@wrapinvest.com.au**

This Product Update is issued by IOOF Investment Services Ltd (Operator) (ABN 80 007 350 405, AFSL 230703) for the Grow Wrap Investment Service. The Operator is part of the Insignia Financial Group comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group). Neither the Operator, nor any other related or associated company guarantee the repayment of capital, the performance of, or any rate of return of the investment. The investment is subject to investment risks and other risks, including delays in the repayment of principal and loss of income or principal invested. Past performance is not an indication of future performance.

The information provided is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you must consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. You must also read the relevant IDPS Guide, this information and any other current disclosure documents, including the relevant Target Market Determination, which are available by calling Customer Services on 1800 095 825 or visiting wrapinvest.com.au before making any investment decision.

The Wrap Invest Cash Account is issued by Macquarie Bank Limited (ABN 46 008 583 542 AFSL 237 502).

The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or Customer Services on 1800 095 825.