

## Grow Wrap Super and Pension Service Product Update

Issued: 26 May 2025

This Product Update is to be read in conjunction with the Grow Wrap Super and Pension Service (Service) Product Disclosure Statement (PDS) dated 1 June 2024 and any other disclosure documents issued by OnePath Custodians Pty Limited (Trustee) in connection with the Service.

### Updated estimate for the Administration Expense Recovery

The Trustee may be reimbursed from the Fund for certain expenses incurred in the administration of the Fund. The administration expense recovery was 0.02% p.a. of your account balance for the 12 months to 30 June 2025, as disclosed in the PDS.

A recent review of the expected expenses for the upcoming 12 months to 30 June 2026 has resulted in an increase to the estimated range for the Administration Expense Recovery fee from 0.02% p.a. to 0.07% p.a. in the 2026 financial year. The Administration Expense Recovery for the 2026 financial year will be calculated based on your closing balance on or around 1 February 2026 and deducted from your Cash Hub.

### Providing more pension payment flexibility

After commencing a pension, Grow Wrap Pension Service account holders are now able to elect to receive their recurring pension payments on any Business Day of the month.

Your adviser can amend your pension amount, frequency and payment due date online. If you do not have an adviser, you can provide these instructions directly to us.

When your payment date falls on a weekend, public holiday, or near the end of the financial year, we may adjust the payment date to meet legislative requirements or your instructions.

Please note that this feature is only available after commencing your pension. On commencement of a pension, the payment dates will be:

- For fortnightly payments: on or around 14 days after the pension commences, and fortnightly thereafter.
- For all other payment frequencies: on or around the 15th day of the month.

### Changes to super thresholds and rates from 1 July 2025

	FY 2025/26	FY 2024/25	Description
<b>Minimum annual pension payments</b>	Standard annual pension payment amounts	Standard annual pension payment amounts	Minimum amounts to be paid in a financial year for relevant super pension accounts.
<b>Government Co-contribution upper income threshold</b>	\$62,488	\$60,400	Higher income threshold for entitlement to government super co-contributions above which you will not be eligible. (Subject to general transfer balance cap.)
<b>Non-concessional</b>	\$120,000 or up to \$360,000 if you apply	\$120,000 or up to \$360,000 if you	Annual cap on the amount of non-concessional contributions that can be paid into the superannuation system

# Grow Wrap

contributions cap	the 'bring-forward' option	apply the 'bring-forward' option	
<b>Concessional contributions cap</b>	\$30,000	\$30,000	Annual cap on the amount of concessional contributions that can be paid into the superannuation system unless eligible to use carried forward unused concessional contributions.
<b>General transfer balance cap</b>	\$2.0 million	\$1.9 million	Limit an individual can transfer super to tax-exempt retirement pension environment.
<b>Total superannuation balance</b>	\$2.0 million	\$1.9 million	Combined cap of relevant super balances (including super pensions) after which non-concessional contributions and other super measures aren't eligible.
<b>Capital Gains Tax (CGT) cap</b>	\$1.865 million	\$1.780 million	Lifetime cap for the proceeds of certain small business asset sales contributed to super <sup>1</sup> .

The 'bring-forward'<sup>2</sup> cap depends on your total super balance as at 30 June of the previous financial year, as shown in the table below:

Total super balance at 30 June 2025	Maximum 'bring-forward' cap for first year	Bring-forward' period
Less than \$1.76 million	\$360,000	3 years
\$1.76 million to less than \$1.88 million	\$240,000	2 years
\$1.88 million to less than \$2.0 million	\$120,000	No 'bring-forward', annual non-concessional contributions cap applies
\$2.0 million or more	Nil	Not applicable

## Protecting your account

### Macquarie Authenticator

We may require you or your adviser to use Macquarie Authenticator for certain activities on your account, including when giving us instructions. Macquarie Authenticator is a mobile app which provides an extra layer of security that helps protect your account and personal information. The app sends actionable push notifications for you to approve or deny online transactions and account changes or generate a unique one-time rolling code as an alternative authentication method. You can visit [macquarie.com.au/digitalbanking/macquarie-authenticator](https://macquarie.com.au/digitalbanking/macquarie-authenticator) for more information.

## Any questions?

If you have any questions, please:

- call Customer Services on **1800 095 825**
- email [service@wrapinvest.com.au](mailto:service@wrapinvest.com.au)

<sup>1</sup> Please visit the [ATO website](#) for additional information

<sup>2</sup> Please visit the [ATO website](#) for additional information

# Grow Wrap

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The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or Customer Services on 1800 095 825.