

Premium rates for Salary Continuance cover with a Benefit Period to age 65 with the Oasis Superannuation Master Trust

The below premium rates for Salary Continuance cover with a Benefit Period to age 65 and either a 30, 60 or 90 day Waiting Period with the Oasis Superannuation Master Trust (the Fund) apply from 1 October 2023.

Annual rate per \$100 of Monthly Benefit													
Male							Female						
Waiting Period							Waiting Period						
	30 Days		60 Days		90 Days			30 Days		60 Days		90 days	
Age Next Birthday	Non Smoker	Smoker*	Non Smoker	Smoker*	Non Smoker	Smoker*	Age Next Birthday	Non Smoker	Smoker*	Non Smoker	Smoker*	Non Smoker	Smoker*
16	5.4104	7.0334	3.0275	3.9357	2.3004	2.9906	16	7.3253	9.5229	4.1271	5.3652	3.3456	4.3493
17	5.4104	7.0334	3.0275	3.9357	2.3004	2.9906	17	7.3253	9.5229	4.1271	5.3652	3.3456	4.3493
18	5.4104	7.0334	3.0275	3.9357	2.3004	2.9906	18	7.3253	9.5229	4.1271	5.3652	3.3456	4.3493
19	5.4104	7.0334	3.0275	3.9357	2.3004	2.9906	19	7.3253	9.5229	4.1271	5.3652	3.3456	4.3493
20	5.4104	7.0334	3.0275	3.9357	2.3004	2.9906	20	7.3253	9.5229	4.1271	5.3652	3.3456	4.3493
21	5.5898	7.2668	3.1382	4.0796	2.3709	3.0822	21	7.5627	9.8315	4.2715	5.5529	3.4447	4.4781
22	5.7782	7.5117	3.2544	4.2307	2.4443	3.1775	22	7.8092	10.1520	4.4214	5.7478	3.5462	4.6100
23	5.9762	7.7690	3.3765	4.3895	2.5206	3.2768	23	8.0652	10.4848	4.5769	5.9500	3.6501	4.7451
24	6.1841	8.0394	3.5048	4.5562	2.5999	3.3798	24	8.3306	10.8298	4.7381	6.1595	3.7563	4.8832
25	6.4024	8.3231	3.6393	4.7311	2.6821	3.4868	25	8.6061	11.1880	4.9051	6.3767	3.8649	5.0243
26	6.5632	8.5321	3.7422	4.8648	2.6685	3.4691	26	9.0125	11.7162	5.1473	6.6914	4.1324	5.3721
27	6.7814	8.8158	3.8777	5.0409	2.6804	3.4845	27	9.5045	12.3558	5.4383	7.0697	4.3615	5.6699
28	7.0573	9.1745	4.0460	5.2598	2.7175	3.5327	28	10.0831	13.1080	5.7790	7.5127	4.5633	5.9323
29	7.3913	9.6086	4.2477	5.5220	2.7798	3.6137	29	10.7487	13.9733	6.1697	8.0207	4.7498	6.1748
30	7.7833	10.1182	4.4828	5.8277	2.8675	3.7277	30	11.5006	14.9507	6.6100	8.5930	4.9333	6.4133
31	8.2336	10.7036	4.6665	6.0664	2.9812	3.8755	31	12.3384	16.0399	6.9797	9.0736	5.1266	6.6645
32	8.7428	11.3657	4.9642	6.4534	3.1220	4.0586	32	13.2608	17.2390	7.5092	9.7619	5.3423	6.9449
33	9.3114	12.1049	5.2958	6.8845	3.2915	4.2789	33	14.2661	18.5460	8.0857	10.5114	5.5930	7.2709
34	9.9400	12.9220	5.6617	7.3601	3.4917	4.5392	34	15.3529	19.9587	8.7082	11.3207	5.8912	7.6586
35	10.6296	13.8185	6.0625	7.8812	3.7256	4.8434	35	16.5185	21.4741	9.3753	12.1879	6.2485	8.1230
36	11.3815	14.7959	6.4990	8.4487	3.9966	5.1956	36	17.7602	23.0883	10.0853	13.1108	6.6755	8.6783
37	12.1970	15.8561	6.9719	9.0635	4.3088	5.6014	37	19.0749	24.7974	10.8362	14.0871	7.1823	9.3370
38	13.0781	17.0015	7.4825	9.7272	4.6668	6.0669	38	20.4593	26.5970	11.6263	15.1142	7.7774	10.1105

Annual rate per \$100 of Monthly Benefit													
Male							Female						
Waiting Period							Waiting Period						
	30 Days		60 Days		90 Days			30 Days		60 Days		90 days	
Age Next Birthday	Non Smoker	Smoker*	Non Smoker	Smoker*	Non Smoker	Smoker*	Age Next Birthday	Non Smoker	Smoker*	Non Smoker	Smoker*	Non Smoker	Smoker*
39	14.0272	18.2354	8.0319	10.4414	5.0765	6.5994	39	21.9102	28.4832	12.4537	16.1897	8.4681	11.0086
40	15.0466	19.5606	8.6216	11.2082	5.5438	7.2069	40	23.4233	30.4503	13.3163	17.3112	9.2600	12.0380
41	16.1393	20.9812	9.5658	12.4355	6.0754	7.8980	41	24.9949	32.4933	14.7771	19.2103	10.1569	13.2039
42	17.3084	22.5010	10.2632	13.3421	6.6786	8.6822	42	26.6198	34.6058	15.7365	20.4574	11.1600	14.5080
43	18.5573	24.1244	11.0072	14.3093	7.3609	9.5692	43	28.2937	36.7817	16.7231	21.7401	12.2687	15.9494
44	19.8896	25.8566	11.8000	15.3399	8.1301	10.5692	44	30.0115	39.0149	17.7341	23.0543	13.4797	17.5236
45	21.3092	27.7019	12.6435	16.4365	8.9939	11.6920	45	31.7672	41.2974	18.7653	24.3949	14.7864	19.2223
46	22.8199	29.6659	13.5400	17.6019	9.9597	12.9476	46	33.5555	43.6221	19.8136	25.7576	16.1798	21.0337
47	24.4253	31.7528	14.4911	18.8384	11.0344	14.3447	47	35.3693	45.9802	20.8745	27.1368	17.6470	22.9410
48	26.1289	33.9675	15.4991	20.1488	12.2239	15.8910	48	37.2020	48.3626	21.9443	28.5275	19.1721	24.9237
49	27.9339	36.3140	16.5658	21.5355	13.5326	17.5924	49	39.0446	50.7581	23.0180	29.9234	20.7353	26.9558
50	29.8429	38.7958	17.6936	23.0016	14.9633	19.4523	50	40.8882	53.1546	24.0926	31.3205	22.3131	29.0070
51	31.8573	41.4145	20.2913	26.3786	16.5162	21.4711	51	42.7211	55.5374	26.7044	34.7157	23.8779	31.0413
52	33.9785	44.1720	21.6275	28.1158	18.1889	23.6456	52	44.5311	57.8904	27.8078	36.1502	25.3993	33.0191
53	36.2056	47.0673	23.0265	29.9345	19.9751	25.9676	53	46.3041	60.1953	28.8827	37.5476	26.8433	34.8962
54	38.5361	50.0969	24.4860	31.8318	21.8646	28.4240	54	48.0232	62.4302	29.9184	38.8939	28.1729	36.6248
55	40.9657	53.2553	26.0028	33.8036	23.8425	30.9953	55	49.6682	64.5687	30.9019	40.1724	29.3488	38.1534
56	43.4333	56.4633	27.5357	35.7964	25.8501	33.6051	56	51.1629	66.5118	31.7837	41.3187	30.2924	39.3802
57	45.8291	59.5778	29.0109	37.7142	27.7862	36.1220	57	52.3901	68.1072	32.4873	42.2335	30.8987	40.1682
58	48.0416	62.4542	30.3547	39.4610	29.5396	38.4014	58	53.2462	69.2201	32.9457	42.8294	31.0771	40.4002
59	49.9082	64.8806	31.4594	40.8973	30.9543	40.2406	59	53.5933	69.6713	33.0697	42.9905	30.7241	39.9413
60	51.1948	66.5532	32.1728	41.8247	31.8160	41.3608	60	53.2411	69.2135	32.7369	42.5579	29.7173	38.6325
61	51.5452	67.0087	33.9050	44.0764	31.8164	41.3614	61	51.9052	67.4768	32.0699	41.6909	27.8975	36.2666
62	50.4112	65.5346	32.9306	42.8097	30.5059	39.6576	62	49.1442	63.8875	30.1455	39.1892	25.0397	32.5516
63	44.4559	57.7927	28.5617	37.1303	25.3301	32.9291	63	42.3778	55.0911	25.5674	33.2375	19.7454	25.6691
64	30.0078	39.0101	18.1902	23.6472	14.1999	18.4598	64	28.5329	37.0927	16.2572	21.1343	10.7497	13.9745
65	9.9026	12.8734	6.0028	7.8036	4.6860	6.0918	65	9.4159	12.2406	5.3649	6.9743	3.5474	4.6116

* You are classified as a smoker if you have smoked tobacco or any other substance in the last 12 months. You should note that the cost of your Group Insurance may differ to the premium rates shown in the tables above as the rates that will apply to you may be affected by occupation and medical loadings applied by the Insurer. The premium rates shown include any applicable taxes (except stamp duty).

You can contact Customer Services on **1800 892 353** to find out your occupational category, smoker status and Waiting Period for your Salary Continuance cover. They can also assist you if you need to change these but this may affect the amount of insurance premium you pay for your cover.

There are five occupational categories:

1. Professional
2. White
3. Light Blue
4. Heavy Blue Skilled
5. Heavy Blue Unskilled.

Occupational loadings are the least (i.e., least cost) for occupational category 1 above and increase for each category up to 5.

Formula to calculate your Salary Continuance with a Benefit Period to Age 65

The formula to calculate your Salary Continuance cover with a Benefit Period to Age 65 using the premium rates in the table on the previous page is:

Annual premium = (premium rate x occupational loading x stamp duty*) x monthly benefit ÷ 100

* Stamp duty is imposed on insurance premiums by each state and Territory government of Australia. Stamp duty is not included in the Salary Continuance premium rates quoted in this document. The amount of stamp duty you pay depends on a number of factors including your State of residence. You can find more information here business.gov.au/finance/taxation/stamp-duty

We're here to help

If you'd like more information or have any questions, please feel free to contact us.

Call

1800 892 353

Email

insurance@wrapinvest.com.au

Visit

wrapinvest.com.au/voyage

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