

OnePath Custodians Pty Ltd
ABN 12 008 508 496 AFSL 238346
RSE L0000673
GPO Box 3154, Sydney NSW 2001
Phone 1800 094 423
Fax 1800 097 234
Email: customer@wrapinvest.com.au
Online: wrapinvest.com.au

Grow Wrap

«Cust_Acct_Name»
«Address_Line1»
«Address_Line2»
«Address_Line3»
«Suburb» «State» «Postcode»
«Country»

<<Date>>

Dear «Salutation»,

Important information about the investments in your Grow Wrap Super and Pension Service account

Account name: «account_name»
Account number: «account_number»

Every year, we review all accounts and will write to you if your account has investments outside the current investment limits approved by the Trustee. As at «validation date», your account has holdings in investments that are outside the investment limits approved by the Trustee.

What are investment limits?

Annually, as part of its commitment to members, the Trustee has taken into account a range of factors such as risk, diversification and liquidity, to set limits on how much a member's account should hold in certain investments. These limits are designed to reduce the potential for losses by encouraging diversification as well as ensuring there is adequate liquidity in a member's account to meet required payments.

Investment limits are set based on the risk parameters of each investment option offered through the Grow Wrap Super and Pension Service. These limits are applied as a maximum percentage of your account balance. For example, you can invest up to 10% of your total account balance in a Preference share / hybrid ASX-listed security. When applying the limits, investments in any other accounts you may hold are not taken into consideration.

If you hold more than one account, you may receive more than one communication.

Why are investments in my account outside of the investment limits?

The investment limits are generally applied when investments are purchased through your account. Over time, certain events may cause investments in your account to move outside of these investment limits. This can include:

- the value of an investment changing, resulting in your holding being outside the limits; and/or
- you have transferred additional investment holdings into your account.

Details of how your account has exceeded the investment limits are set out in the following table.

Summary of your assets exceeding the investment limits - as at «validation date»

Limit(s) exceeded	Holding Name	Your holding %	Limit %	Exceeding limit by %
«rule_name»	«security_name»	«% of account balance»	«limit %»	«excess %»

What do I need to do?

You can continue to retain the full holding in the impacted investment options, but you'll be unable to make additional investments into those options. Unless requested by you (or your adviser), the Trustee will not sell the amount in excess of the limits held in these investments to bring your account back within the limits.

You acknowledge that it's the responsibility of you and your adviser to ensure your superannuation account's investment portfolio remains consistent with your chosen investment strategies and the level of risk you're willing to take. We recommend you speak with your financial adviser before making any decisions on your portfolio.

Need help?

Please refer to the Investment Selection section of the Product Disclosure Document, available at wrapinvest.com.au

This correspondence has been prepared without taking into account your individual goals and circumstances and we recommend you speak to your adviser or call us on **1800 094 423** before acting on this letter.

Kind regards

Your Grow Wrap team

Grow Wrap Super and Pension Service and Grow Wrap Investment Service are issued by OnePath Custodians Pty Limited (OPC) (ABN 12 008 508 496, RSE L0000673, AFSL 238346).

This information is issued by OPC. This information is current as at the date of this letter and subject to change. Updated information will be available by contacting Customer Services.

This information is of a general nature and has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is appropriate for you having regard to your objectives, financial situation and needs. We recommend you read the relevant Product Disclosure Statement (PDS) or Investor Directed Portfolio Service Guide (Guide) available by calling Customer Services or visiting wrapinvest.com.au, before deciding to acquire, or to continue to hold, the product.

The Wrap Invest Cash Account is a deposit account provided by Macquarie Bank Limited (ABN 46 008 583 542 AFSL 237502).