

Guide to completing W-8BEN individual US tax forms

Applicable to individuals and joint accounts

1. General information

1.1 Who is this guide intended for?

This guide is intended for individual investors that:

- are Australian residents for tax purposes
- are invested in securities that are dual listed on the ASX and a stock exchange in the United States of America (US), and
- hold these securities on Oasis Wrap platform.

1.2 What is a W-8BEN form?

For listed securities that derive income in the United States of America (US), the US Internal Revenue Service (IRS) requires certain documentation from the ultimate beneficial owner to ensure the appropriate level of tax is withheld in the US. Individual investors who are non-residents for US tax purposes, are required to complete a W-8BEN form – *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*.

Generally, investors who are a non-resident of the US for tax purposes are subject to a maximum withholding tax rate of 30 per cent on certain income they derive from US sources. Where the requisite form is completed in full by an investor, a withholding tax of 15 per cent may apply for Australian tax residents who derive certain income sourced in the US, in accordance with the Australia/US Double Taxation Agreement (DTA).

The example in this guide is provided to assist with completing the W-8BEN form and does not constitute legal, financial or taxation advice. This guide has been completed using information provided in the IRS W-8BEN instructions, which can be found on the IRS website, [irs.gov](https://www.irs.gov). For additional information, [Computershare](#) has also provided guidance on this form.

Investors should seek independent professional advice relevant to their specific circumstances, before submitting a W-8BEN form.

1.3 Who should complete a W-8BEN form?

For individual investors in the Oasis Wrap platform, a W-8BEN form must be completed by the beneficial owner(s) who are **not** US citizens or residents for tax purposes. Where there are multiple beneficiaries, such as a joint account, a form must be completed for each beneficiary. Further details are set out below under 'Form completion'.

For members of our superannuation fund (the Fund), no action is required. As the Fund holds these assets in trust, the trustee of the Fund will complete the form as required.

Individual investors who are a US citizen or tax resident, will need to complete a W-9 form – *Request for Taxpayer Identification Number and Certification*. This can be accessed on the IRS website, [irs.gov](https://www.irs.gov).

Please note, non-US entities (including deceased estates) must use form W-8BEN-E. For further information on the W-8BEN-E form, please see *Guide to completing W-8BEN-E entity US tax forms*.

1.4 Form completion

A W-8BEN form will need to be completed where an individual investor holds a security that may distribute certain US sourced income. These include securities that are dual-listed (ie listed on the Australian Securities Exchange and a US stock exchange). **Only one form is required per individual investor, regardless of how many dual-listed securities are held.**

Generally, a current W-8BEN form will remain in effect until 31 December, three years after the date of signing. For example, a form signed on 15 March 2016 will remain in effect until 31 December 2019.

Part I: Identification of Beneficial Owner

- Item 1:** Enter your name. This must match the name on the relevant application form.
- Item 2:** Enter your country of citizenship eg Australia. If you are a dual citizen, enter the country where you are both a citizen and a resident for tax purposes at the time of completing this form. If you are not a resident in any country in which you have citizenship, enter the country where you were most recently a resident.
- Item 3:** Enter your residential address.
- Item 5:** Enter your US TIN or social security number (if applicable). Do not enter your Australian Tax File Number (TFN). If you do not have a TIN leave this box blank.
- Item 8:** Enter your date of birth.

Part I Identification of Beneficial Owner (see instructions)		
1 Name of individual who is the beneficial owner JOHN SMITH	2 Country of citizenship AUSTRALIA	
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address. 1 ORANGE STREET City or town, state or province. Include postal code where appropriate. SYDNEY NSW 2000		
Country AUSTRALIA		
4 Mailing address (if different from above) City or town, state or province. Include postal code where appropriate.		
Country		
5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)	6 Foreign tax identifying number (see instructions)	
7 Reference number(s) (see instructions)	8 Date of birth (MM-DD-YYYY) (see instructions) MM / DD / YYYY	


Part II: Claim of Tax Treaty Benefits

Item 9: Enter the country of tax residency for the account (eg Australia).

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)	
9 I certify that the beneficial owner is a resident of AUSTRALIA within the meaning of the income tax treaty between the United States and that country.	
10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____ Explain the reasons the beneficial owner meets the terms of the treaty article: _____ _____ _____	

Part III: Certification – Sign Here

- Sign and date the form. Your name must match the name on the relevant application form. Please note, each beneficial owner of a joint account must complete, sign and return a separate W-8BEN form.
- ‘Capacity in which acting’. If form is completed by an agent under a duly authorised Power of Attorney, the form must be accompanied by a copy of the Power of Attorney.
- Please submit the original signed W-8BEN form to your adviser or our Customer Service team. **Do not send the form directly to the share registry, as further information is required from us prior to submission.**

Part III Certification	
Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:	
<ul style="list-style-type: none"> • I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution, • The person named on line 1 of this form is not a U.S. person, • The income to which this form relates is: <ul style="list-style-type: none"> (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an applicable income tax treaty, or (c) the partner’s share of a partnership’s effectively connected income, • The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country, and • For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions. Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.	
Sign Here	 Signature of beneficial owner (or individual authorized to sign for beneficial owner)
	MM / DD / YYYY Date (MM-DD-YYYY)
Print name of signer JOHN SMITH	Capacity in which acting (if form is not signed by beneficial owner)

4. Blank W-8BEN form – individuals

Form W-8BEN Department of the Treasury Internal Revenue Service	Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals) ▶ For use by individuals. Entities must use Form W-8BEN-E. ▶ Information about Form W-8BEN and its separate instructions is at www.irs.gov/formw8ben . ▶ Give this form to the withholding agent or payer. Do not send to the IRS.	OMB No. 1545-1621
Name and address as appearing on the register of the securityholders * Must include Country in full	Bond Street Custodians Limited Wrap Code: <input style="width: 100px; height: 15px;" type="text"/> GPO Box 4067 Sydney NSW 2001 * Country: A U S T R A L I A	Securityholder Reference Number (SRN) Holder Identification Number (HIN) <b style="color: red;">For Internal Use Only – please do not complete <input style="width: 100px; height: 15px;" type="text"/>
Part I Identification of Beneficial Owner (see instructions)		
1 Name of individual who is the beneficial owner	2 Country of citizenship	
3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.		
City or town, state or province. Include postal code where appropriate.	Country	
4 Mailing address (if different from above)		
City or town, state or province. Include postal code where appropriate.	Country	
5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)	6 Foreign tax identifying number (see instructions)	
7 Reference number(s) (see instructions)	8 Date of birth (MM-DD-YYYY) (see instructions)	
Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)		
9 I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.		
10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____		
Explain the reasons the beneficial owner meets the terms of the treaty article: _____		

Part III Certification		
Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:		
<ul style="list-style-type: none"> • I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution, • The person named on line 1 of this form is not a U.S. person, • The income to which this form relates is: <ul style="list-style-type: none"> (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an applicable income tax treaty, or (c) the partner's share of a partnership's effectively connected income, • The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country, and • For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions. 		
Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.		
Sign Here ▶	----- Signature of beneficial owner (or individual authorized to sign for beneficial owner)	----- Date (MM-DD-YYYY)
----- Print name of signer	----- Capacity in which acting (if form is not signed by beneficial owner)	
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 25047Z Form W-8BEN		

This information is issued by Oasis Fund Management Limited (OFM) (ABN 38 106 045 050 AFSL 274331 RSE L0001755). This information is current as at September 2018 and subject to change. Updated information will be available by contacting Customer Services.

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The Wrap Cash Account is a deposit account provided by Macquarie Bank Limited (ABN 46 008 583 542 AFSL 237502).

MW189 WA 09/18

We're ready to help, whenever you need us



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Email us at service@wrapinvest.com.au

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