MENTOR

Mentor

Contributing to your super

Dear Client

We're getting in touch to let you know that each new financial year, anyone 67 or over (previously 65) needs to have worked 40 hours in a 30 day period or qualify for the work test exemption to be eligible to contribute to their super fund. This is referred to as the 'work test'.

Super account	
Account number	

What do you need to do?

You'll need to complete and return to us the **Notification of Eligibility for Superannuation Contributions form** (commonly referred to as the work test form) before contributing to your superannuation in the 2020/21 financial year. This form is a declaration that you've met the work test or qualified for the work test exemption.

You can return the form to us by emailing the completed form to **mentor@wrapinvest.com.au**

Contributing if you're 67 or over on **1 July 2020**

If you're already 67 or over on **1 July 2020** then you'll need to complete and return **this form** before you make any non-mandated

contributions, including personal contributions.

You don't need to meet the work test if the only contributions being made into your account are employer mandated contributions as required under the Superannuation Guarantee legislation or an agreement or award set by an industrial authority.

Contributing if you're 66 on **1 July 2020**

Once you turn 67 you'll need to have met the work test in order to continue to contribute to your super account however you don't need to wait until you're 67 to declare that you've met the requirements.

You can return **this form** at any time during the 2020/21 financial year and this will remain on record for the full financial year.

Contributing under the work test exemption

You may be eligible to contribute under the work test exemption. The work test exemption allows you to make voluntary contributions if you have met the work test in the previous financial year and your total superannuation balance on **30 June** of the previous financial year was below $300,000. However, you can only use this exemption once in your lifetime.

If you would like to know if you are eligible for this, we recommend that you speak to a financial adviser.

Completing the work test form

Please complete the work test form in full, ensuring you complete all sections of the work test form.

We cannot accept the following work test forms:

- those that have been signed to a future date (for example, if you

sign the form now but date it as **1 December 2020**, we would not be able to process the form)
- work test forms that were used for a previous financial year.

If you would like help with completing the form, please speak to your financial adviser or get in touch with us.

Important note:
If you have automatic contributions being sent to your super account, these contributions may not be accepted until we have received and processed the enclosed form.

If we do not receive your completed form within 20 calendar days of a contribution being received into your account, we will be required to start the refund process and the contribution will be returned to the source within 30 calendar days. We will be unable to accept further contributions during the financial year ending **30 June 2021** until the form has been provided.

Need help?

If you need further information, please speak to your financial adviser or call us on **1800 893 058**.

Privacy Statement | Important Information

This email and any files transmitted with it are confidential. They may contain legally privileged information or copyright material. If you are not the intended recipient, you may not disclose or use the information in this email in any way and should destroy any copies. Oasis Fund Management Limited (OFM) (ABN 38 106 045 050) does not guarantee the integrity of any e-mails or attached files. The views or opinions expressed are the author's own and may not reflect the views or opinions of OFM.