Information about our investment review for super and pension accounts

Every year, we contact all super and pension account holders who have investment options outside of the investment limits.

If your client holds investment options outside of the limits, they can continue to hold the impacted investment options in their account, but will be unable to make any additional investments into those options.

Why are you contacting my clients about this?

We're required to contact all affected clients as part of our annual super fund trustee obligations.

What are investment limits?

Our investment limits are set based on the risk parameters of the investment options and aim to provide you and your clients with flexibility to construct portfolios to suit their goals.

These limits are applied as a maximum percentage of their account balance. For example, you can invest up to 10% of your client's total account balance in a Preference share / hybrid ASX-listed security. Log in to **wrapinvest.com.au/adviseronline** and download the investment menu to view the current investment limits

Why are investments for my client outside of the investment limits?

The investment limits are taken into account at the time you purchase an investment on behalf of your clients through the platform. However, some events may lead to your clients' accounts being outside of the investment limits. These include:

- the value of an investment changes, resulting in the holding being outside of the limits
- clients transferred assets into their account
- ASX-listed securities may no longer be available on the investment menu due to their market capitalisation or liquidity

Why are ASX-listed securities removed from the menu?

ASX-listed securities on the investment menu are limited to:

1. generally, all securities in the S&P/ASX 300 Index
2. certain ASX-listed securities outside of the S&P/ASX 300 Index that have sufficient average liquidity to allow a certain volume of the security to be sold on a daily basis.

If an ASX-listed security is not in the S&P/ASX 300 Index nor has sufficient liquidity, then it would no longer be available on the Superannuation investment menu.

Will the platform sell assets in my client’s portfolio due to them exceeding investment limits?

No, we won’t sell your clients’ assets to bring their portfolios back within the investment limits. If your client wishes to rebalance their portfolio to be within the investment limits, please action their order requests through our platform as usual.

When will the trustee next conduct this review?

This review occurs annually and we expect the next mailing in 2022.